

Soaring Gold

Gold has been soaring for three weeks, having peaked at more than \$1,225 per ounce. In Greece it is selling for over \$1,700 an ounce as people are scared of the collapse of their currency and economy.

Gold and silver bought anywhere near today's prices will give you a return over the next few years as much as two to three times. You should base your portfolio on the actual, physical metal.

The Stock Market

May was the worst May in stock-market history since 1940. The market will get weaker and weaker.

A portfolio based on inflation hedges will become stronger. At least 30% of your investments should be in gold or silver, preferably silver.

The Gulf Leak

The markets will be seriously affected by the oil-well blow out in the Caribbean. Barrack Obama was much slower in dealing with the problem than George Bush was with Hurricane Katrina. Of course, the media doesn't even begin to point that out.

I feel sorry for Obama because the government doesn't have the slightest idea what to do, and neither do the oil giants like BP.

The local economy based on fishing, shrimping and tourism along the Gulf Coast is devastated.

This alone will sink Obama. He will not have a second term. (See the changes in **Forecasts** of The Ruff Times www.rufftimes.com.)

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The Ruff Times